

COPPER MOUNTAIN MINING CORP  
NEWS RELEASE DATED JAN 21, 2009

**COPPER MOUNTAIN 2008 EXPLORATION  
DRILL PROGRAM FINAL RESULTS**

HOLE-ID	FROM	TO	INTERVAL	CU%_FINAL	Cu Eq%	AG_GMT	AU_GMT
CM08MZ-09	670	700	30	0.27	<b>0.32</b>	0.97	0.1
CM08MZ-10				NSR			
CM08MZ-11				NSR			
CM08MZ-12	155	210	55	0.28	<b>0.37</b>	0.81	0.19
CM08MZ-13	123	168	45	0.35	<b>0.42</b>	1.08	0.13
CM08MZ-13	428	468	40	0.33	<b>0.43</b>	1.38	0.2
CM08MZ-14	32	62	30	0.6	<b>0.69</b>	2.2	0.16
CM08MZ-15	478	538	60	0.5	<b>0.58</b>	1.33	0.16
CM08MZ-15	598	648	50	0.28	<b>0.49</b>	1.08	0.43
CM08MZ-16				NSR			
CM08MZ-17	202	242	40	0.27	<b>0.39</b>	1.38	0.24
CM08MZ-17	560	648	88	0.31	<b>0.39</b>	1.73	0.15
CM08MZ-18				NSR			
CM08MZ-19				NSR			
CM08MZ-20				NSR			
CM08MZ-21				NSR			
CM08MZ-22				NSR			
CM08MZ-23	530	600	70	0.38	<b>0.48</b>	1.9	0.2
CM08P1-14	11	27	16	0.97	<b>1.11</b>	3.29	0.25
CM08P1-14	177	192	15	0.46	<b>0.52</b>	1.7	0.1
CM08P1-14	235	302	67	0.56	<b>0.65</b>	2.89	0.16
CM08P1-15				NSR			
CM08P1-16	32	62	30	0.65	<b>0.68</b>	2.35	0.03
CM08P1-16	87	122	35	1.3	<b>3.62</b>	0.07	5
CM08P1-16	819	937	118	0.37	<b>0.41</b>	1.16	0.08
CM08P1-17	10	47	37	0.25	<b>0.29</b>	2.06	0.05
CM08P1-17	154	234	80	0.5	<b>0.55</b>	1.46	0.09
CM08P1-18				NSR			
CM08P1-19	467	687	220	0.2	<b>0.26</b>	0.57	0.13
CM08P1-20				NSR			
CM08P1-21	377	487	110	0.36	<b>0.4</b>	0.82	0.07
CM08P1-21	707	797	90	0.19	<b>0.21</b>	0.6	0.03
CM08P1-22	1227	1417	190	0.45	<b>0.53</b>	1.29	0.16
CM08P2-141	317	397	80	0.43	<b>0.55</b>	1.09	0.25
CM08P2-142				NSR			
CM08P2-143				NSR			
CM08P2-144				NSR			
CM08P2-145				NSR			
CM08P2-146	260	300	40	0.43	<b>0.62</b>	1.53	0.38
CM08P2-146	340	400	60	0.28	<b>0.35</b>	0.85	0.13

CM08P2-146	857	880	23	0.28	<b>0.37</b>	0.89	0.18
CM08P2-146	910	960	50	0.3	<b>0.39</b>	0.9	0.18
CM08P2-146	1027	1097	70	0.22	<b>0.28</b>	0.66	0.12
CM08P2-147	516	591	75	0.44	<b>0.5</b>	1.56	0.12
CM08P2-148	90	340	250	0.23	<b>0.28</b>	0.6	0.11
CM08P2-148	917	947	30	0.96	<b>1.21</b>	2.13	0.51
CM08P2-149	370	500	130	0.34	<b>0.39</b>	1.13	0.1
CM08P2-149	1140	1180	40	0.36	<b>0.5</b>	0.98	0.28
CM08P2-150	560	620	60	0.24	<b>0.3</b>	0.62	0.13
CM08P2-150	690	940	250	0.29	<b>0.39</b>	0.66	0.2
CM08P2-150	980	1030	50	0.3	<b>0.42</b>	0.74	0.24
CM08P2-151	220	500	280	0.36	<b>0.43</b>	0.74	0.15
CM08P2-152				NSR			
CM08P2-153	470	630	160	0.27	<b>0.34</b>	0.81	0.14
CM08P2-154	277	357	80	0.37	<b>0.47</b>	0.9	0.21
CM08P2-154	717	817	100	0.24	<b>0.29</b>	0.62	0.09
CM08P2-154	907	1107	200	0.26	<b>0.33</b>	0.67	0.15
CM08P2-154	1167	1217	50	0.21	<b>0.28</b>	0.9	0.13
CM08P2-155	222	257	35	0.62	<b>0.77</b>	1.74	0.31
CM08P2-155	517	577	60	0.21	<b>0.31</b>	3.94	0.17
CM08P2-155	707	732	25	0.26	<b>0.39</b>	1.1	0.26
CM08P2-155	747	792	45	0.34	<b>0.42</b>	1.29	0.15
CM08P2-155	817	858.5	41.5	0.5	<b>1.69</b>	181.13	0.3
CM08P2-156	383	453	70	0.52	<b>0.58</b>	1.25	0.12
CM08P2-156	525	618	93	0.29	<b>0.31</b>	0.85	0.03
CM08P2-156	688	708	20	1.13	<b>1.42</b>	2.1	0.6
CM08P2-156	1473	1523	50	0.36	<b>0.44</b>	0.94	0.16
CM08P2-156	1653	1713	60	1.09	<b>1.25</b>	2.73	0.31
CM08P2-156	1913	1943	30	1.17	<b>1.59</b>	1.9	0.88
CM08P2-157	162	202	40	0.28	<b>0.34</b>	0.74	0.11
CM08P2-157	442	487	45	0.29	<b>0.39</b>	0.9	0.21
CM08P2-157	507	552	45	0.35	<b>0.5</b>	1	0.32
CM08P2-157	597	642	45	0.24	<b>0.27</b>	0.84	0.06
CM08P2-158	133.1	173.1	40	0.83	<b>0.92</b>	2.1	0.17
CM08P2-159	377	477	100	0.23	<b>0.31</b>	0.85	0.16
CM08P2-159	507	587	80	0.3	<b>0.38</b>	0.94	0.16
CM08P2-159	987	1037	50	0.25	<b>0.33</b>	1	0.16
CM08P2-160	340	415	75	0.32	<b>0.41</b>	1.43	0.18
CM08P2-160	880	930	50	0.31	<b>0.39</b>	0.96	0.15
CM08P2-160	1030	1070	40	0.32	<b>0.4</b>	1.18	0.15
CM08P3-41	28	78	50	0.21	<b>0.22</b>	0.51	0.01
CM08P3-42	501	528	27	0.86	<b>0.92</b>	3.27	0.09
CM08P3-42	813	873	60	0.64	<b>0.67</b>	1.17	0.06
CM08P3-43	204	244	40	1.04	<b>1.11</b>	2.75	0.11
CM08P3-43	271.5	355	83.5	0.57	<b>0.59</b>	1.94	0.02
CM08P3-43	688	758	70	0.88	<b>0.93</b>	2.24	0.07
CM08P3-44				NSR			

CM08P3-45	23	68	45	0.82	<b>0.87</b>	3.79	0.07
CM08P3-45	560	810	250	0.64	<b>0.75</b>	3.24	0.19
CM08P3-46	588	618	30	0.31	<b>0.34</b>	1.23	0.06
CM08P3-47	523	607	84	0.23	<b>0.25</b>	0.51	0.03
CM08P3-47	867	937	70	0.3	<b>0.37</b>	0.43	0.14
CM08P3-47	1006	1226	220	0.36	<b>0.39</b>	0.65	0.05
CM08P3-48	1130	1190	60	0.91	<b>1</b>	1.73	0.17
CM08P3-49	120	390	270	0.56	<b>0.6</b>	1.43	0.07
CM08P3-50	60	340	280	0.57	<b>0.62</b>	1.95	0.08
CM08P3-51	277	320	43	0.38	<b>0.39</b>	0.93	0.01
CM08P3-51	671	711	40	0.27	<b>0.28</b>	0.98	0.02
CM08P3-52	9	219	210	0.71	<b>0.79</b>	3.95	0.13
CM08P3-52	249	309	60	0.66	<b>0.74</b>	1.4	0.15
CM08P3-52	610	660	50	0.72	<b>0.78</b>	1.46	0.12
CM08P3-53	10	210	200	0.7	<b>0.76</b>	1.77	0.11
CM08P3-53	295	325	30	0.79	<b>0.84</b>	1.3	0.1
CM08P3-54	150	180	30	0.75	<b>0.78</b>	1.4	0.04
CM08P3-54	230	300	70	0.7	<b>0.72</b>	1.3	0.02
CM08P3-54	350	410	60	0.36	<b>0.37</b>	0.93	0.02
CM08P3-54	440	510	70	0.3	<b>0.36</b>	2.34	0.1
CM08P3-54	800	970	170	0.3	<b>0.32</b>	0.72	0.04
CM08P3-55	265.8	324.3	58.5	1.61	<b>1.94</b>	12.9	0.54
CM08P3-55	374	534	160	0.56	<b>0.62</b>	2.71	0.1
CM08P3-56	462	502	40	0.46	<b>0.48</b>	1.03	0.03
CM08P3-56	592	695	103	0.32	<b>0.35</b>	1.08	0.06
CM08P3-57	50	130	80	0.7	<b>0.77</b>	3.4	0.1
CM08P3-57	190	240	50	0.81	<b>0.88</b>	5.8	0.08
CM08P3-57	320	360	40	0.37	<b>0.39</b>	1.7	0.03
CM08P3-57	750	850	100	0.63	<b>0.79</b>	3.65	0.3
CM08P3-58	260	521	261	0.48	<b>0.51</b>	1.68	0.05
CM08P3-59				NSR			
CM08SD-51				NSR			
CM08SD-52				NSR			
CM08SD-53	277	387	110	0.43	<b>0.46</b>	1.1	0.05
CM08SD-54				NSR			
CM08SD-55				NSR			
CM08SD-56	309	339	30	1.24	<b>1.36</b>	3.35	0.21
CM08SD-57	580	620	40	0.41	<b>0.46</b>	1.48	0.09
CM08SD-57	660	710	50	0.48	<b>0.52</b>	1.64	0.06
CM08SD-58	30	45	15	0.36	<b>0.4</b>	1.3	0.08
CM08SD-58	145	195	50	0.29	<b>0.33</b>	1.32	0.08
CM08SD-58	610	730	120	0.83	<b>0.96</b>	2.07	0.26
CM08SD-58	860	900	40	0.23	<b>0.27</b>	0.85	0.08
CM08SD-59	350	460	110	0.5	<b>0.56</b>	1.53	0.1

\*CuEq based on metal prices of Copper at \$1.80/lb, Gold at \$800/oz, Silver at \$12/oz with metallurgical recoveries at 92%, 60% and 50% respectively.