



COPPER MOUNTAIN
MINING CORPORATION

Copper Mountain Mining Corporation

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Copper Mountain Closes Purchase of Tailing Management Facility Area For Mine

Vancouver, B.C., August 5, 2008 – Copper Mountain Mining Corporation (“CMMC” or the “Company”) is pleased to announce that it has now closed on an agreement whereby the Company will purchase 100% of an independent BC Company that holds the tailings management facility that is located within the Company’s Copper Mountain project area for cash payments totaling \$5,200,000. Inclusive with this purchase is the land and an existing \$1.35 million reclamation bond. On closing the Company paid \$3,200,000 and granted a mortgage securing the balance payable of \$2,000,000 due in July 2009.

Mr. O’Rourke, Chief Executive Officer of Copper Mountain stated: “this acquisition of securing the tailings management facility area is another significant step forward to secure the future of this mine for many years. Although our letter of intent provided a high confidence level, it is nice to be able to finalize this purchase as it is one of the last critical items necessary to meet our target production start-up at the end of 2010”.

The Company also announces that it has granted incentive stock options pursuant to its Stock Option Plan to directors, employees and consultants to acquire 1,040,000 shares in the capital of the Company at an exercise price of \$1.40 per share for a term of five years expiring on August 1, 2013. The options will vest subject to the terms of the Company’s Stock Option Plan.

About Copper Mountain Mining Corporation:

CMMC is a BC resource company that on June 29, 2008, celebrated its first anniversary as a public company. The Company owns 100% of the Copper Mountain Project located 15 km south of the town of Princeton in southern British Columbia. The Company has filed an Independent 43-101 Technical Report pertaining to the interim resource estimate and has completed a video presentation on the Copper Mountain Project, all of which may be found on the company’s website. Copper Mountain Mining Corporation’s shares trade on the TSX Venture Exchange under the symbol CUM and additional information is available on the Company’s web site at www.CuMtn.com.

On behalf of the Board of

COPPER MOUNTAIN MINING CORPORATION

“Rod Shier”

Rod Shier

Chief Financial Officer

Contact Don Graham Director Investor Relations 604 682 2992 ext. 224 for further information.

Or

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Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements.