

# Copper Mountain Mining Corporation

## Mineral Reserve and Mineral Resource Estimate

	Tonnes (‘000s)	Copper (%)	Gold (g/t)	Silver (g/t)	Copper (M lbs)	Gold (M oz)	Silver (M oz)
<b>MINERAL RESERVES</b>							
Proven and Probable							
Copper Mountain Mine	210,079	0.26	0.09	0.89	1,209	0.5	6.0
Eva Copper Project	117,037	0.40	0.07	-	1,031	0.3	0.0
<b>Total Proven and Probable</b>	<b>327,116</b>	<b>0.31</b>	<b>0.08</b>	<b>0.89</b>	<b>2,240</b>	<b>0.8</b>	<b>6.0</b>

<b>MINERAL RESOURCES (inclusive of mineral reserves)</b>							
Measured and Indicated							
Copper Mountain Mine	322,755	0.26	0.08	1.05	1,824	0.87	10.9
Eva Copper Project	151,121	0.38	0.07	-	1,259	0.33	-
New Ingerbelle Project	195,647	0.26	0.16	0.50	1,092	1.66	3.14
<b>Total Measured and Indicated</b>	<b>669,523</b>	<b>0.29</b>	<b>0.20</b>	<b>0.55</b>	<b>4,175</b>	<b>2.86</b>	<b>14.0</b>

Inferred							
Copper Mountain Mine	111,855	0.21	0.08	0.63	523	0.29	2.26
Eva Copper Project	22,368	0.35	0.07	-	174	0.05	-
New Ingerbelle Project	93,459	0.23	0.14	0.43	480	0.43	1.92
<b>Total Inferred</b>	<b>227,682</b>	<b>0.23</b>	<b>0.10</b>	<b>0.49</b>	<b>1,177</b>	<b>0.77</b>	<b>4.18</b>

Please see accompanying Mineral Reserve and Mineral Resource notes on the next slide.

For full Mineral Reserve and Mineral Resource tables please see the Copper Mountain Mine October 2018 Technical Report and the Eva Copper October 2018 Technical Report

# Copper Mountain Mining Corporation

## Mineral Reserve and Mineral Resource Estimate Notes

### Mineral Reserves

#### Copper Mountain Mine:

1. JORC and CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the September 1, 2018 mining surface.
3. Mineral Reserves are reported at an NSR equivalent of a 0.13% Cu cut-off grade.
4. Mineral Reserves are reported using long-term copper, gold, and silver prices of \$2.75/lb, \$1,250/oz, and \$16.50/oz, respectively.
5. An average copper process recovery of 79%, gold process recovery of 68%, and silver process recovery of 71% is based on geo-metallurgical domains.
6. The Alabama deposit, which contains approximately 8% of the Mineral Reserves, has a 5% Net Smelter Royalty.
7. Average bulk density is 2.78 t/m<sup>3</sup>. 8. Stockpile grades are approximations based on grade control results.

#### Eva Copper:

1. CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the August 31, 2018 mining surface.
3. Mineral Reserves are reported at an NSR cut-off value of \$8.95/t for Little Eva and Turkey Creek, \$9.35/t for the Bedford pits, \$10.32/t for Lady Clayre pits, and \$11.44/t for Ivy Ann.
4. Mineral Reserves are reported using long-term copper and gold prices of \$2.75 and \$1,250/oz, respectively.
5. An average copper process recovery of 93%, and gold process recovery of 78% were used for all deposit areas during pit optimization for sulphide only.
6. Little Eva, Turkey Creek, Bedford, and Lady Clayre have an equivalent 5.3% NSR royalty. Ivy Ann has an equivalent 5.8% royalty.
7. Average bulk density of 2.7 t/m<sup>3</sup>. 8. Totals may not add due to rounding.

### Mineral Resources

#### Copper Mountain Mine and New Ingerbelle:

1. CIM Definition Standards were followed for Mineral Resources.
2. Mineral Resources were generated using the September 1, 2018 mining surface.
3. Mineral Resources are reported at a 0.12% Cu cut-off grade.
4. Mineral Resources are inclusive of Mineral Reserves.
5. Mineral Resources are reported using long-term copper, silver, and gold prices of \$3.50/lb, \$16.5, and \$1,250/oz, respectively.
6. An average copper process recovery of 79%, gold process recovery of 68%, and silver process recovery of 71% is based on geo-metallurgical domains and actual plant values.
7. The Alabama deposit at the Copper Mountain Mine has a 5% NSR royalty.
8. Average bulk density is 2.78 t/m<sup>3</sup>.
9. Mineral Resources are constrained within a Whittle LG pit shell.
10. Totals may not add due to rounding.

#### Eva Copper:

1. CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the August 31, 2018 mining surface.
3. Mineral Reserves are reported at an NSR cut-off value of \$8.95/t for Little Eva and Turkey Creek, \$9.35/t for the Bedford pits, \$10.32/t for Lady Clayre pits, and \$11.44/t for Ivy Ann.
4. Mineral Reserves are reported using long-term copper and gold prices of \$2.75 and \$1,250/oz, respectively.
5. An average copper process recovery of 93%, and gold process recovery of 78% were used for all deposit areas during pit optimization for sulphide only.
6. Little Eva, Turkey Creek, Bedford, and Lady Clayre have an equivalent 5.3% NSR royalty. Ivy Ann has an equivalent 5.8% royalty.
7. Average bulk density of 2.7 t/m<sup>3</sup>.
8. Totals may not add due to rounding.