



COPPER MOUNTAIN
MINING CORPORATION

Copper Mountain Mining Corporation
Suite 550, 800 West Pender Street
Vancouver, BC V6C 2V6
Telephone: (604) 682-2992
Facsimile: (604) 681-5910
Web Site: www.CuMtn.com

COPPER MOUNTAIN ENGAGES RAYMOND JAMES LTD. TO LEAD IPO

Vancouver, B.C., May 7, 2007 – Copper Mountain Mining Corporation (“CMMC” or the “Company”) announced today that it has engaged Raymond James Ltd., as lead agent and filed a preliminary prospectus with the regulatory authorities to raise gross proceeds of up to a minimum of \$4,940,000 and a maximum of \$6,100,000 through an Initial Public Offering (“IPO”) on the TSX Venture Exchange Inc. The IPO financing consists of up to 3.0 million Units at a price of \$1.45 per Unit and 1.0 million Flow-Through Shares at a price of \$1.75 per share. Each unit will consist of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one common share of the Company for a period of eighteen months from the closing of the IPO at a price of \$2.00 per share. Proceeds from this IPO will be used to further the exploration activities on the Company’s Copper Mountain Project and for general working capital purposes. The IPO is subject to a number of conditions, including regulatory approvals and is expected to be completed by the end of May.

The Copper Mountain Project is located about 15 km west of Princeton, British Columbia and has excellent property access and infrastructure. Located in southern BC facilitates year round access for drilling on site. The Company currently has two drills operating on the property and commitments for two more that are on the way. Drilling is currently being conducted in two areas: 1) the saddle zone, which is the area between the #1, #2 and #3 open pits, (see news release dated April 26, 2007 for a Property Map Layout); and 2) the Pit 2 area, which includes the areas below the pit bottom and north, east and westward extensions to the pit. The drill program is targeted at developing a resource of at least 200 million tons to support a 35,000 ton/day milling operation that could produce 100 million lbs of copper per year, with gold and silver credits which adds approximately 12% to the metal value.

CMMC is currently a private BC resource company. The Company owns 100% of Similco Mines Ltd which holds the mineral claims and crown grants over the 18,000 acre Similco Mine site. Additional information is available on the Company’s web page at www.CuMtn.com.

On behalf of the Board of
COPPER MOUNTAIN MINING CORPORATION

“Jim O’Rourke”

Jim O’Rourke
Chief Executive Officer

Contact Don Graham, Director Investor Relations 604-682-2992 ext 224
or B&D Capital at 604-685-6465 for further information.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements.