



COPPER MOUNTAIN
MINING CORPORATION

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COPPER MOUNTAIN CLOSES IPO, TRADING STARTS FRIDAY JUNE 29, 2007

Vancouver, B.C., June 28, 2007 – Copper Mountain Mining Corporation (“CMMC” or the “Company”) announced today that it has now closed its Initial Public Offering (“IPO”) which was led by Raymond James Ltd as lead agent and raised gross proceeds of \$7,015,000. It is expected that trading of the Company’s shares will start at market opening on June 29, 2007 under the symbol TSX.V: CUM. The IPO financing consisted of 3.45 million units (each a “Unit”) at a price of \$1.45 per Unit and 1.15 million common shares issued on a flow-through basis under the Income Tax Act of Canada (the “Flow-Through Shares”) at a purchase price of \$1.75 per Flow-Through Share. This includes a 15% Over-allotment option that was fully exercised by the lead agent. Each Unit consisted of one common share and one half of one common share purchase warrant (the “Warrant”). Each whole Warrant entitles the holder to purchase one common share of the Company at a purchase price of \$2.00 per share up until December 28, 2008. The Warrants are subject to an acceleration right (“Acceleration Rights”) at the option of the Company if, at any time the average closing price of the Company’s common shares on the TSX Venture Exchange is greater than \$2.50 for 20 or more consecutive trading days, the Company may give 21 days notice (“Prior Notice”) to the holders of the Warrants that the expiry date for exercise of the Warrants has been accelerated and the Warrants will expire on the 21st calendar day following the date of such Prior Notice. Raymond James Ltd received a commission of \$526,125 paid in cash, a corporate finance fee of \$40,000, and 345,000 Broker Warrants which entitles the holder to purchase one common share of the Corporation at a purchase price of \$2.00 per share at any time until December 28, 2008, subject to the Acceleration Rights. Proceeds from this IPO will be used to further the exploration activities on the Company’s Copper Mountain Project and for general working capital purposes.

The Copper Mountain Project is located about 15 km west of Princeton, British Columbia and has excellent property access and infrastructure. Located in southern BC facilitates year round access for drilling on site. The Company currently has three drills operating on the property. Drilling is currently being conducted in three areas: 1) the saddle zone, which is the area between the #1, #2 and #3 open pits, (see attached map for a Property Layout); 2) the Pit 2 area, which includes the areas below the pit bottom and north, east and westward extensions to the pit, and 3) the Pit 3 area, which also includes the areas below the pit bottom. Historical resources remaining on the property were reported as 142 million tons of resources grading 0.397% Cu* by the former owner Princeton Mining Corporation in their 1996 annual report. Based on the recommendations of the Company’s Technical Report completed by Orequest dated June 15, 2007 the Company is completing an initial program of 15,000 meters, to complement the 12,000 meters that have already been drilled by the Company this year. The drill program is targeted at confirming the historical resource and possible expansion of the historical resource. As part of the exploration program the Company will be commissioning a NI 43-101 compliant resource estimate based on the historical drilling information and some of the new drilling.

CMMC owns 100% of Similco Mines Ltd which holds the mineral claims and crown grants over the 18,000 acre Similco Mine site. Additional information is available on the Company’s web page at www.CuMtn.com.

***Regulatory Information:**

These historical resource estimates are taken from the Orequest Technical Report dated June 15, 2007 and filed on Sedar. These historical resources should not be relied upon but are deemed relevant. Peter M. Holbek, P. Geo. is the Qualified Person as defined in NI 43-101 for reporting purposes and he has reviewed the technical information in this release.

On behalf of the Board of

COPPER MOUNTAIN MINING CORPORATION

“Jim O’Rourke”

Jim O’Rourke
Chief Executive Officer

Contact Don Graham, Director Investor Relations 604-682-2992 ext 224
or B&D Capital at 604-685-6465 for further information.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements.

