



COPPER MOUNTAIN
MINING CORPORATION

Copper Mountain Mining Corporation

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Copper Mountain Closes An Additional \$2.2 Million Private Placement

Vancouver, B.C., December 17, 2007 – Copper Mountain Mining Corporation (“CMMC” or the “Company”) announce that further to the Company’s news release dated December 5, 2007 it has closed an additional non-brokered private placement raising gross proceeds of \$2.2 million by the issuance of an aggregate of 881,000 common shares in the capital of the Company, issued on a flow-through basis under the Income Tax Act (Canada), at a purchase price of \$2.50 per share. The additional financing brings the total recent funding to \$5.2 million at a purchase price of \$2.50 per share. The Company intends to use the proceeds of the private placements for further exploration drilling at the Company’s Copper Mountain Project in Princeton, British Columbia. The Company currently has four drills operating and is continuing with its aggressive exploration program to expand and upgrade existing resources and to test the recently identified geophysical targets.

In accordance with applicable securities laws, all securities issued in connection with this additional private placement are subject to a hold period which expires on April 17, 2008 and the Company paid a finder’s fee of 5% cash or \$75,870 on 607,000 shares issued under today’s announcement.

About Copper Mountain Mining Corporation

CMMC is a new public BC resource company managed by an experienced team of professionals with a solid track record of exploration and development success. The Company owns 100% of Copper Mountain Project which holds the mineral claims and crown grants over the 18,000 acre mine site. Copper Mountain Mining Corp. has the goal of developing the Copper Mountain Project into a major copper and precious metal producer within the next three years. Additional information is available on the Company’s web page at www.CuMtn.com.

On behalf of the Board of

COPPER MOUNTAIN MINING CORPORATION

“Rod Shier”

Rod Shier
Chief Financial Officer

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Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statement.