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Copper Mountain Announces \$50 Million Equity Offering

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VANCOUVER, BC, May 13, 2008 - Copper Mountain Mining Corporation ("CMMC" or the "Company") is pleased to announce it has obtained a receipt for the filing of a preliminary prospectus dated May 9, 2008 in the Provinces of British Columbia, Alberta and Ontario in respect of an offering of up to 21,739,131 units (the "Units") at a price of \$2.30 per Unit (the "Offering") for aggregate gross proceeds of up to \$50,000,000. Each Unit is comprised of one common share ("Share") of the Company and one-half of one Share purchase warrant of the Company, each whole warrant ("Warrant") being transferable and exercisable to acquire one Share of the Company ("Warrant Shares") at an exercise price of \$3.50 per Share for a period of 12 months after the Closing Date. .

The Offering will be conducted on a best efforts agency basis led by Jennings Capital Inc. and including Canaccord Capital Corporation (collectively, the "Agents"). The shares and warrants distributed under the Offering will be qualified by way of a long form prospectus.

In consideration for the services to be rendered by the Agents under the Offering, the Agent will receive a cash commission equal to 6% of the aggregate gross proceeds of the Offering. The Agent will also receive agent warrants ("Agent's Warrants") exercisable to purchase that number of Shares that is equal to 6% of the aggregate number of Units sold under the Offering. Each Agent's Warrant will entitle the holder to acquire one Share at a price of \$2.30 for a period of 12 months from the date of closing of the Offering.

The Offering is scheduled to close on or about May 30, 2008 and is subject to the Company receiving all applicable regulatory and TSX Venture Exchange approvals and completion of definitive documentation. Proceeds from the Offering will be used to advance payments for long lead items, infrastructure upgrading, advancing the exploration program at the Copper Mountain Project and for general and working capital purposes.

About Copper Mountain Mining Corp.:

CMMC is a new public BC resource company managed by an experienced team of professionals with a solid track record of exploration and development success. The Company owns 100% the Copper Mountain Project which holds the mineral claims and crown grants over the 18,000 acre mine site. Copper Mountain Mining Corp. has the goal of developing the Copper Mountain Project as a mid tier copper and precious metal producer within the next three years. Additional information is available on the Company's web page at www.CuMtn.com.

On behalf of the Board of
COPPER MOUNTAIN MINING CORPORATION

"Rod Shier"

Rod Shier
Director and Chief Financial Officer

For further information, please contact:

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Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statement.

The Units, including the common stock, warrants and shares underlying the warrants, offered are not currently qualified by prospectus or registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. The securities are subject to resale restrictions under applicable securities laws.