



COPPER MOUNTAIN
MINING CORPORATION

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**EXPLORATION UPDATE: NEAR-SURFACE INTERSECTION OF
116 FEET GRADING 1.15% COPPER**

Vancouver, B.C., July 16, 2008 – Copper Mountain Mining Corporation (“CMMC” or the “Company”) is pleased to provide results from its on-going exploration program. A total of five drills are currently active on the property and approximately 100,000 feet (30,000 meters) of drilling has been completed so far this year making it one of the largest drill exploration programs in BC for 2008. One of the more significant results of the 2008 drill program is the definition of new, higher-grade mineralization in the Pit 2 West area. This new mineralization has not been incorporated into the Dec. 2007 resource model that is the basis of the Feasibility Study, which is planned to be released this month. An updated resource model that incorporates the 2008 drill results to mid-July is being prepared. Current drill results for this release are from the areas of the: Pit 2-West, Pit 2-East, Mill Zone, and Pit 3.

The drill program is focused on continued expansion of the resource base through both incremental additions to known resources as well as the discovery and delineation of new zones of mineralization. The discovery of new areas of mineralization has been greatly aided by the Titan 24 Geophysical Survey which was completed late last year and identified substantial areas of high chargeability both at depth and near surface. Drilling to date on these prospective targets has proven highly successful (See news release June 4, 2008). Additionally, geotechnical and condemnation drilling to assist in mine development was carried out during the period. Highlights of the most recent results for 28 drill-holes are included in the table below and drill-hole locations are shown on the attached map. Complete results can be found on the company’s website.

Pit 2 -West

Drilling to the west of Pit 2 continues to extend mineralization in both northerly and westerly directions. Significant intersections include drill-hole P2-119 which intersected 230 feet of 0.50% Cu and drill-hole P2-122 which cut 200 feet of 0.43% Cu. Additionally, drill testing to define the northern boundary of Pit 2 produced a few interesting results such as drill-hole P2-124 which intersected 210’ grading 0.52% Cu. The mineralized area west of Pit 2, continues to provide good results and remains open to expansion.

Pit 2 -East

Drilling on the north east side of Pit 2 continues to better define the mineralization and incrementally add to the resource base in this area, with the most significant results coming from near surface zones intersected by drill-hole P2-107 (103 feet grading 0.67% Cu, starting at 32 feet from surface) and P2-110 (147 feet grading 0.50% Cu starting at 48 feet from surface). These drill results indicate the presence of near-surface good grade mineralization.

Mill Zone

Eight drill-holes were completed in the Mill Zone, a flat lying area located just east of Pit 2 that historically was considered as a site for the concentrator. The Mill Zone was being examined as a potential location to store waste rock but the recent geophysical survey identified a chargeability-high in this area. Eight drill-holes were drilled on approximate 200 foot sections covering an area about 1,000 by 1,000 feet. Drill results suggest semi-continuous low to moderate grade mineralization through-out this area which is near surface and open in all directions. As a result, this area is no longer being considered for waste rock storage and resource definition drilling will be initiated later this year.

Pit 3 Area

Drilling in the Pit 3 area was successful at intersecting high-grade mineralization (322 feet grading 1.31% Cu) below the proposed super-pit bottom and just along the top edge of a large Titan 24 chargeability anomaly as described in the previous press release of June 4th, 2008. A follow up drill-hole, P3-09, collared 600 feet to the northwest, flattened and deflected northwards, consequently missing the chargeability anomaly and was terminated at 2,355 feet. This hole did, however, intersect a near surface zone of 116 feet grading 1.15% Cu starting at 62 feet. Continued drill testing of this deep chargeability anomaly will commence from the bottom of Pit 3 before the end of the summer.

The mineralized system at Copper Mountain is classified as a bulk-tonnage, alkalic porphyry copper deposit that is hosted within Nicola Group volcanic rocks. Mineralization is structurally controlled and focused at multi-directional vein intersections and within vein stockwork systems. Drill holes are usually drilled at angles of -45 or -55 degrees to provide the best indication of the lateral extents of vertically oriented mineralization.

The Copper Mountain project is located 300 km outside of Vancouver, British Columbia. The Copper Mountain project is a former producer of just under 2 billion pounds of copper and as a result has extensive infrastructure in place, including power and water. The site can be accessed year round via a paved public road to the mine gate, 20 kilometres from the town of Princeton.

Quality Assurance

The company employs a system of quality control for drill results which includes the use of blanks, certified reference material (standards) and check assaying. Core is logged on site and split with a diamond saw. Samples are shipped to Pioneer Laboratories for geochemical analysis of copper with all values of greater than 1,000 ppm copper being re-analysed by assay methods for copper, gold and silver. The drilling program is being supervised by Peter Holbek, M.Sc., P.Ge., a qualified person as defined by National Policy Instrument 43-101.

About Copper Mountain Mining Corp.:

CMMC is a BC resource company managed by an experienced team of professionals with a solid track record of exploration and development success. The Company's shares trade on the Toronto Venture Exchange under the symbol "CUM". The Company owns 100% of Copper Mountain Project which holds the mineral claims and crown grants over the 18,000 acre mine site. Copper Mountain Mining Corp. has the goal of developing the Copper Mountain Project as a mid tier copper and precious metal producer within the next three years. Additional information is available on the Company's web page at www.CuMtn.com.

On behalf of the Board of

COPPER MOUNTAIN MINING CORPORATION

"Peter Holbek"

Peter Holbek
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Hole-ID	Location	Azi	Dip	From	To	Length	Cu Eq	Cu	Ag	Au
Pit 2-West										
CM08P2-97	Pit 2 West	39	-51	242	282	40	0.43	0.39	1.15	0.07
				352	402	50	1.36	1.25	3.26	0.21
				1194	1284	90	0.55	0.41	0.93	0.34
CM08P2-108	Pit 2 West	39	-45	810	860	50	0.42	0.34	0.74	0.18
CM08P2-111	Pit 2 West	39	-52	435	535	100	0.58	0.44	0.92	0.34
				1000	1140	140	0.25	0.21	0.57	0.10
CM08P2-121	Pit 2 West	39	-47	570	595	25	0.72	0.64	1.66	0.16
CM08P2-122	Pit 2 West	39	-47	250	270	20	1.23	1.1	2.53	0.28
				870	1070	200	0.54	0.43	1.07	0.26
				1250	1310	60	0.39	0.32	0.85	0.17
				1490	1530	40	0.39	0.26	0.75	0.31
CM08P2-119	Pit 2 West	39	-54	95	120	25	0.41	0.3	0.84	0.27
				290	520	230	0.61	0.5	1.29	0.26
				660	710	50	0.31	0.25	0.72	0.15
Pit 2-East										
CM08P2-107	Pit 2 East	309	-45	62	130	68	1.08	0.95	4.88	0.25
CM08P2-110	Pit 2 East	129	-45	48	195	147	0.55	0.50	1.29	0.11
CM08P2-113	Pit 2 East	129	-45	560	610	50	0.36	0.32	1.80	0.07
CM08P2-116	Pit 2 North Wall	229	-55	88	116	28	0.87	0.71	2.44	0.36
CM08P2-118	Pit 2 North Wall	156	-45	490	573	83	0.41	0.34	1.46	0.15
CM08P2-120	Pit 2 North Wall	158	-45	705	745	40	0.30	0.25	1.12	0.09
CM08P2-123	Pit 2 North Wall	215	-45	140	160	20	0.52	0.39	1.25	0.31
CM08P2-124	Pit 2 North Wall	158	-50	235	445	210	0.61	0.52	1.26	0.20
Mill Zone										
CM08MZ-01	Mill Zone			90	200	110	0.25	0.21	0.62	0.09
CM08MZ-02	Mill Zone	129	-45	290	380	90	0.36	0.30	0.99	0.11
CM08MZ-03	Mill Zone	129	-45	430	500	70	0.24	0.19	0.66	0.12
CM08MZ-04	Mill Zone	129	-45	35	90	55	0.60	0.51	1.97	0.20
				220	270	50	0.34	0.27	0.92	0.15
CM08MZ-05	Mill Zone	129	-45	500	530	30	0.40	0.33	1.87	0.15
CM08MZ-06	Mill Zone	129	-45	170	394	224	0.30	0.24	0.76	0.13
				705	785	80	0.44	0.33	1.76	0.26
CM08MZ-08	Mill Zone	129	-45	100	240	140	0.57	0.45	0.99	0.28
Pit 3 Area										
CM08P3-08	Pit 3 Deep	235	-47	980	1060	80	0.63	0.53	2.30	0.20
				1150	1204	54	0.44	0.42	1.62	0.02
				1775	2732	957	0.62	0.55	2.23	0.14
				2410	2732	322	1.48	1.31	5.53	0.34
CM08P3-09	Pit 3 Deep	226	-50	62	178	116	1.23	1.15	4.28	0.12
				1700	1720	20	0.57	0.52	1.1	0.11

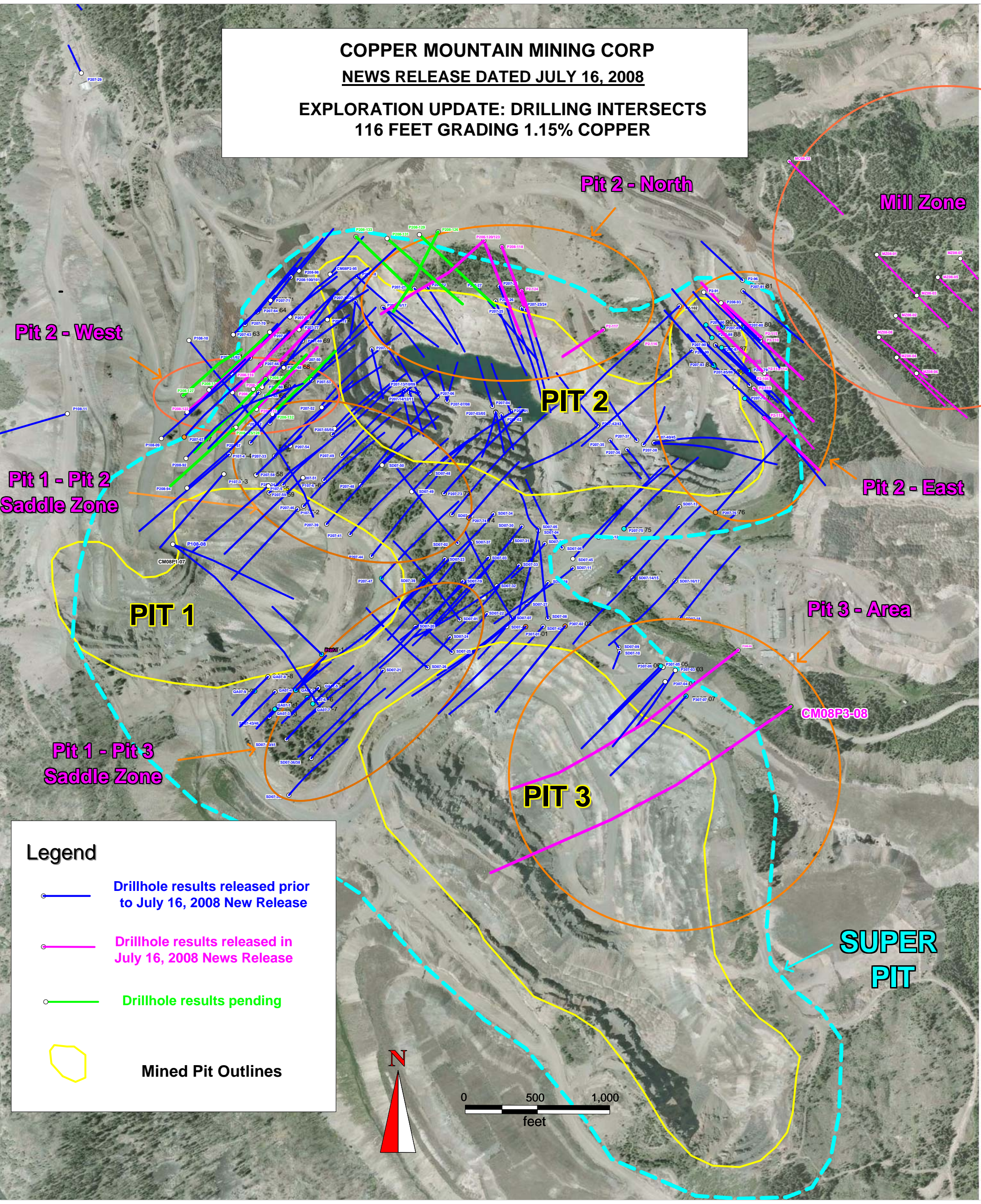
*Based on metal prices of: Copper US \$2.50/lb, Gold at US \$675/Oz, and Silver at US \$12/Oz with metallurgical recoveries at 100%

** Previously Released

Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statement.

COPPER MOUNTAIN MINING CORP
NEWS RELEASE DATED JULY 16, 2008

**EXPLORATION UPDATE: DRILLING INTERSECTS
116 FEET GRADING 1.15% COPPER**



Legend

- Drillhole results released prior to July 16, 2008 New Release
- Drillhole results released in July 16, 2008 News Release
- Drillhole results pending
- Mined Pit Outlines

