



**COPPER MOUNTAIN**  
MINING CORPORATION

**Copper Mountain Mining Corporation**

Suite 550, 800 West Pender Street

Vancouver, BC V6C 2V6

Telephone: (604) 682-2992

Facsimile: (604) 681-5910

**Web Site: [www.CuMtn.com](http://www.CuMtn.com)**

**TSX : CUM**

---

**Mitsubishi and Copper Mountain Agree To Extended MOU**

**Vancouver, B.C., April 30, 2009** – Copper Mountain Mining Corporation (“CMMC” or the “Company”) reports that the Company continues to advance the Copper Mountain Project towards production with the assistance of Mitsubishi Materials Corporation (“Mitsubishi”). Discussions between Mitsubishi and the Company continue toward finalizing agreements and arranging project financing.

Mitsubishi and the Company have agreed to extend the MOU up to the end of July 2009 to provide the necessary time for the parties to finalize the necessary agreements as outlined in the MOU and prepare to arrange project financing. Improvements to the project with the increased resource resulting from the successful 2008 drill program, is expected to offset financing hurdles in the current adverse economic climate. Mitsubishi has reconfirmed its support for the project by extending the \$28.75 million line of credit to November 30, 2009.

Site activities continue to be funded with the \$28.75 million line of credit provided by Mitsubishi. To date, the Company has drawn approximately 75% of the line of credit to fund long lead equipment items, and support ongoing project activities to maintain the target production schedule for mid 2011. Detailed engineering and site geotechnical excavations for the concentrator are progressing on schedule and below budget. The office and warehouse complex is now fully functional with power, heat, water, telephones, internet, and sewerage. The Company currently has approximately 16 employees currently engaged at the site on construction activities. It is estimated that the project will provide employment for 200 construction workers at its peak and the ongoing operations will create 257 full time positions.

**About Copper Mountain Mining Corporation:**

CMMC is a BC resource company managed by an experienced team of professionals with a solid track record of exploration and development success. The Company’s shares trade on the Toronto Stock Exchange under the symbol “CUM”. The Company currently owns 100% of Copper Mountain Project which holds the mineral claims and crown grants over the 18,000 acre mine site. CMMC’s goal is to develop the Copper Mountain Project as a mid tier copper and precious metal mine to produce approximately 100 million pounds of copper per year by mid 2011. Additional information is available on the Company’s web page at [www.CuMtn.com](http://www.CuMtn.com).

On behalf of the Board of

**COPPER MOUNTAIN MINING CORPORATION**

*“Jim O’Rourke”*

Jim O’Rourke

Chief Executive Officer

**For further information, please contact:**

Don Graham: Director, Investor Relations 604 682 2992 ext. 224

Email: [don@CuMtn.com](mailto:don@CuMtn.com)

or B&D Capital 604-685-6465

Website: [www.CuMtn.com](http://www.CuMtn.com)

**Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at [www.sedar.com](http://www.sedar.com), specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statement.**