



Excerpt from December 12, 2013 AME BC NEWS RELEASE

AME BC Announces 2013 Award Recipients

Leaders in Mineral Exploration and Mine Development to Be Recognized at January 29 Gala

Vancouver, BC — December 12, 2013 —The Association for Mineral Exploration British Columbia (AME BC) is pleased to announce the 2013 recipients of its annual awards presented to individuals or teams for significant contributions to the mineral exploration and development industry.

“It is an honour to congratulate this year’s award recipients,” said Michael McPhie, Chair of the Board of AME BC. “The success of the mineral exploration and development industry based in British Columbia is due in large part to these individuals and teams who have shown excellence in mineral exploration and development as well as leadership in corporate social responsibility.”

The AME BC Awards Dinner will be held at 7:30 p.m., Wednesday, January 29, 2014 during Mineral Exploration Roundup: Resources for Life, at the Westin Bayshore, Vancouver. Tickets are available through registration at www.amebc.ca/roundup.

E. A. Scholz Award

Excellence in Mine Development

Recipients: Peter Holbek and Rod Shier

Peter Holbek and Rod Shier, Vice President of Exploration and Chief Financial Officer, respectively, for Copper Mountain Mining Corporation are the recipients of the 2013 E.A. Scholz Award for excellence in mine development. They are being acknowledged for their leadership in bringing the Copper Mountain mine back into production after a long hiatus. They recognized the geological potential of the deposit, arranged the financing for the exploration and mine development, established the necessary ore reserves, and stayed the course during difficult financial times.

Copper Mountain is an open pit copper-gold mine located near Princeton, British Columbia. It re-opened in 2011 with a measured and indicated resource of approximately 2.7 billion pounds of copper.

Peter Holbek conceived and completed a series of exploration programs to prove up his concept of connecting the existing three pits to create one super pit. His knowledge of the deposit’s characteristics and potential provided the confidence required during the early stages of the project and led directly to positive drilling results right from the start. Peter did not hesitate to use innovative exploration techniques, including the Titan 24 deep-penetration geophysics system. Under his direction, the deposit grew from a historical resource of 93 million tonnes grading 0.42% Cu to a measured and indicated resource of 327 million tonnes grading 0.37% Cu. Peter also played a key role on addressing the economic viability of the deposit every step of the way.

Rod Shier was a founder and key team member in forming the Copper Mountain Mining Corporation. He was instrumental in arranging and closing all the financings which were critical to funding the exploration and mine development. Rod raised well over \$500 million in both equity and debt for the Copper Mountain Mine. This financing included arranging a complicated and very unique deal as part of a strategic alliance with Mitsubishi Materials Corporation, one of the world's largest diversified materials companies, at a time when financial markets were deteriorating and conventional bank debt was unavailable.

The passion, dedication and hard work that both Peter Holbek and Rod Shier demonstrated on a daily basis over six years were critical to the transition of Copper Mountain Mining Corporation from a small private exploration company to a resource company with a successful major mine.

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About AME BC:

AME BC is the lead association for the mineral exploration and development industry based in British Columbia. Established in 1912, AME BC represents, advocates, protects and promotes the interests of thousands of members who are engaged in mineral exploration and development in BC and throughout the world. AME BC encourages a safe, economically strong and environmentally responsible industry by providing clear initiatives, policies, events and tools to support its membership.

AME BC holds Roundup annually in Vancouver, home to 1,000 mineral exploration and mining companies and 2,400 international service consultants and supplier companies supporting the sector in technical, legal and financial affairs. Roundup generates \$8.5 million annually for the Vancouver economy. Roundup 2013 attracted over 7,800 participants.

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